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# ***NEWS RELEASE***

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## **FEINSTEIN, RAISS, KELIN & BOOKER LLC PROVIDES COUNSEL IN \$37.6 MILLION SALE OF HUDSON COUNTY, N.J., MULTI-FAMILY PORTFOLIO** ***Experienced Investor Taps West Orange-Based Law Firm for Transaction***

WEST ORANGE, N.J., Feb. 13, 2013 – [Feinstein, Raiss, Kelin & Booker, LLC](#) (FRKB), the West Orange, N.J.-based general practice law firm with a concentration in real estate, has handled the \$37.6 million purchase of a 13-property Hudson County, N.J., multi-family portfolio. Larry Raiss, Esq., a managing partner, provided legal counsel on behalf of the unnamed buyer, a private investment group.

“Hudson County is a hub for multi-family trading activity due to the high concentration of apartment buildings in this market,” said Raiss, who specializes in commercial real estate transactions as well as related corporate and commercial activities. “The buyer recognizes the potential of these 13 highly-occupied, well-maintained buildings within this in-demand region.”

The buyer, a veteran multi-family owner, is a first-time client of FRKB. “Impressed with the manner in which we represented another client, who was acquiring a number of buildings from this company, the buyer enlisted our firm to bring this deal to close on their behalf,” added Raiss.

A total of 398 units comprised the 13-building portfolio involving seven properties in West New York, five in Union City and one in North Bergen, N.J. Although Hudson County is the smallest of New Jersey’s 21 counties, it is one of the most densely populated. It boasts a mix of cities, towns, boroughs and townships connected to New York City and the surrounding metro area via a vast transportation network of rail, bus, waterway and roadway links. The area also offers a 24/7 live/work/play lifestyle and access to employment and mass transit hubs, both of which are important to today’s tenants.

Since joining FRKB as a founding partner at the firm’s inception in 1991, Raiss has represented leading real estate operators and management firms throughout Northern New Jersey. The Seton Hall University School of Law graduate was a Law Review Member prior to his law school graduation and is a two-time appointee to the New

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Jersey Super Lawyers in Real Estate, a prestigious honor limited to less than 5 percent of the attorneys statewide. He also is active in the New Jersey Apartment Association as well as the Property Owners Association.

FRKB's diverse clientele includes individuals, owners, property managers, builders and developers. In addition to its distinguished reputation for handling commercial real estate transactions, the firm's Litigation Department focuses on landlord tenant law and commercial litigation matters.

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